

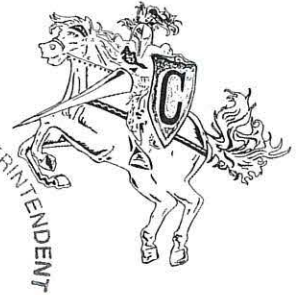


III A & B
Chariho Regional School District
Office of the Director of Administration & Finance

455A Switch Road
Wood River Junction, Rhode Island 02894

All Kids. All of the Time.

OFFICE OF THE SUPERINTENDENT
JAN 23 REC'D



CATHERINE GIUSTI
School Committee Chairperson

GINA M. PICARD
Superintendent of Schools

EDWARD DRAPER
Director of Administration & Finance

JODI BROCK
Asst. Director of Administration & Finance

To: Gina Picard
From: Ned Draper
Date: January 20, 2023
Subject: Fund balance use, WB application for FY24

Per FY22 Financial Statements for the year ended June 30, 2022 (Audit) the report of Marcum Accountants is to be enclosed in the Audit topic of the January 26th, 2023 meeting.

The results of the audit indicate a fund balance of over \$4 million in the WB Community Health Account.

Consistent with the Recommendations letter of the FY22 audit I recommend action in two parts per our FY24 budget process:

1. I recommend requesting approval of a payment from WB Health of \$717,077 of the health portion of the health fund balance, and \$160,648 of the dental portion of this balance towards FY24 revenue.
2. I recommend applying \$717,077 of the health portion of this balance, and \$160,648 of the dental portion of this balance to the FY24 budgeted revenue contingent upon your approval and that of the School Committee.

While actual results of FY23 and FY24 health care spending are unknown at this time, this use of fund balance is reasonable and is projected to leave 4 months of premium payments in fund balance. At least 4 months of a self-insured premiums is a recommended to properly account for routine operations, unforeseen claim impacts, and stop-loss limitations.

Thank you.



ENCLOSURE **III-C**

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Director of Administration & Finance

JODI BROCK
Asst. Director of Administration & Finance

To: Gina Picard
From: Ned Draper
Date: January 4, 2023

Subject: Pre-K tuition rates for FY24

Please find attached a review of local Pre-K rates that was conducted in the prior year. Information from other providers is either unchanged or has increased from the last review. Due to continued inflationary pressure it is recommended the School Committee consider raising rates during the FY24 budget cycle as follows:

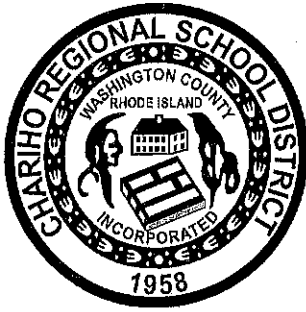
I suggest an increase of 15% in revenue based upon rate structure below. Below is a suggested tuition change and removal of the two-day schedule option due to low participation. Additionally this year we piloted a discount for parents that chose to pay electronically through auto pay. Historically many late or non-payment issues arose each year with some families moving to collections. This pilot has increased timely payments and decreased collections activity. With the rate increase we would also like to offer a discount for auto-pay participation of \$15/month which will significantly reduce impact to families for timely payments.

For the FY24 school year

	Current Pricing	Projected Pricing
2 Days	\$80	\$100
3 Days	\$120	\$150
4 Days	\$160	\$200
5 Days	\$200	\$240

With your approval we will announce higher rates effective next year and incorporate the discount and tuition plan into our FY24 budget updates.

Thank you.



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LINDA D. LYALL
School Committee Chairperson

GINA M. PICARD
Superintendent of Schools

EDWARD DRAPER
Director of Administration & Finance

GAIL E. WILCOX
Asst. Director of Administration & Finance

To: Gina Picard
From: Ned Draper
Date: December 15, 2021
Subject: Chariho Hope Valley Pre-K Tuition Rates (updated)

The Hope Valley Elementary School offers pre-Kindergarten services to students. Families that are not eligible for district provided services pay tuition for their child's attendance in this program. (30) students are anticipated to participate in the tuition program next year.

Additional information requested at the 12/14/21 School Committee meeting to assist with evaluating this memo as follows:

- Number of students: Approximately 50 students receive Pre-K services and 30 students are tuition paying. Tuition revenue has been – FY19 \$49.7K, FY20 \$30.9K, FY21 \$43.7K
- Late Payments: Last year, FY21 there were (7) families with late payment issues and (2) that went to collections. This year, FY22 there are (5) accounts that are late for this month and only (1) that is beyond (30) days. The switch to card payment options has been attributed to the bulk of the improved results.
- Cost comparisons: Local Pre-K programs within a few miles have (3) day offerings for \$2,310/yr (\$231/mo) to \$2,650/yr (\$265/mo). Public school options that I have received confirmation of are:
 - Westerly Public Schools is \$200/mo
 - Cranston Public Schools is \$1900/yr (\$190/mo)
 - Cumberland Public Schools is \$2,650/yr (\$265/mo = our \$240/mo, 5 day)
 - East Greenwich (EG) Public Schools is \$250/mo with free and reduced lunch adjustments available on a sliding scale down to \$125/mo. EG last raised rates in FY20 from \$200/mo full price, \$100/mo F&R.
 - North Kingstown Public Schools is \$250/mo (= our \$240/mo, 5 day) and this rate was just increased to manage fees associated with auto pay functions. As with EG there is a F&R rate available.
 - Lincoln Public Schools is \$13/day (\$260/mo) and increased rates 8% in FY21.
 - Average of six schools is \$236/mo placing Chariho proposed rates within the public range, and existing rates 18% below the available public school comps.
- The last time Chariho Pre-K rates were adjusted was FY16. The overall operating budget increase from that time till FY22 is 15.1%.
- The proposed tuition increase with discount for a (3) day student is 12.5% and without card payment is 25%.
- The proposed increased Chariho rates are 35% below the least expensive local provider.

The Chariho Regional School District does not discriminate on the basis of age, sex, marital status, race, religion, genetic information, national origin, color, political affiliation, veteran status, sexual orientation, gender identity or expression, or disability in accordance with applicable law.

Telephone: (401) 364-3260 Fax: (401) 415-6076 Voice/TDD: (401) 364-1171

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Thank you.